

Financial Advisers Act Changes

The Financial Advisers Act (2008) came into effect on 1 July 2011. It is designed to improve the efficiency and transparency of the delivery of financial advice in New Zealand.

Under the new legislation, all individuals offering financial advice must be registered as Authorised Financial Advisers (AFA), and undergo rigorous licensing, conduct and disclosure requirements and to belong to an approved dispute resolution scheme.

An AFA can provide you advice on complex investments and provide a financial planning service, including investment financial products; securities, any estate or interest in land, mortgages, risk insurance and futures contracts.

Axiome Consultants Ltd is registered as a Financial Services Provider (FSP) (registration number FSP42649) and our advisers are licensed as Authorised Financial Advisers (AFA).

We do not receive any commissions or trail fees from product providers. The sole source of remuneration is fees negotiated with our clients.

For more information, please do not hesitate to contact us.